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Subj: Updated local income tax balance reports

The State Budget Agency has released updated local income tax balance reports which replace the reports released in May of this year. The reports released in May assumed that 2010 collections equaled the final, audited 2009 collections unless a county had adopted a tax rate change in 2009 or 2010. The new reports contain estimated 2010 collections based on the amounts reported on tax returns processed between January 1 and August 31 of this year and county specific processing patterns from 2010. Adjustments were made for tax rate changes that became effective in 2009 or 2010.

Please note that the 2010 collections and balances reflected in the updated reports are estimates and will change as additional tax returns are processed. The reports are intended as planning tools only. Reports containing final, audited 2010 collections and balances will be released in early 2012.

The updated reports can be accessed at [SBA: Local Option Income Tax Balance Reports 2009 Actual and 2010 Estimated - October 2011](#).

If you need additional information, please contact me at blain@sba.in.gov or (317) 232-3471.